

Greenhouse Gas Emissions Verification Report

To: ENVIPRO HOLDINGS Inc.

1. Objective and Scope

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by ENVIPRO HOLDINGS Inc. (hereafter “the Company”) to provide an independent verification on the statement of information regarding FY2022* Greenhouse gas emissions. The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of information regarding FY2022 Greenhouse gas emissions result reported by the Company (hereafter “the Report”) was correctly measured and calculated, in accordance with the “Calculation procedure of Greenhouse gas emissions established in FY2023” (hereafter the Rule) managed by the Company. The purpose of the verification is to evaluate the Report objectively and to enhance the credibility of the Report.

*The fiscal year 2022 of the Company ended on June 30, 2023.

2. Procedures Performed

JQA conducted verification in accordance with “ISO 14064-3”. The scope of this verification assignment covers energy-derived CO₂ emissions from Scope 1 and 2 Greenhouse gas emissions. The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent of the total emissions in the Report. The organizational boundaries of this verification cover 36 sites in Japan, consisting of the head office and associated companies.

Our verification procedures included:

- Performing validation to check the Rule and overall Monitoring and calculation system.
- Examination of monitoring and calculation system and cross-checking of the energy-derived CO₂ emissions data against evidence for 3 sampling sites, ENVIPRO HOLDINGS Inc. (Head Office), ECONECOL Inc. (located in Fujinomiya area), and Toyo Rubber Chip Co., Ltd (Gunma factory).
- On-site assessment to check the report boundaries, energy-derived CO₂ emissions sources and monitoring points in each sampling site.
- The location of sampling sites was selected by JQA, considering the energy consumption etc. at each site.

3. Conclusion

Based on the procedures described above, nothing has come to our attention that caused us to believe that the statement of the information regarding Greenhouse gas emissions shown in the Report is not materially correct, or has not been prepared in accordance with the Rule.

4. Consideration

The Company was responsible for preparing the Report, and JQA’s responsibility was to conduct verification of Greenhouse gas emissions in the Report only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Board Director

For and on behalf of Japan Quality Assurance Organization

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March 26, 2024